



# **2018-2019 UNAUDITED ACTUALS**

**REGULAR BOARD MEETING**

**AUGUST 28, 2019**

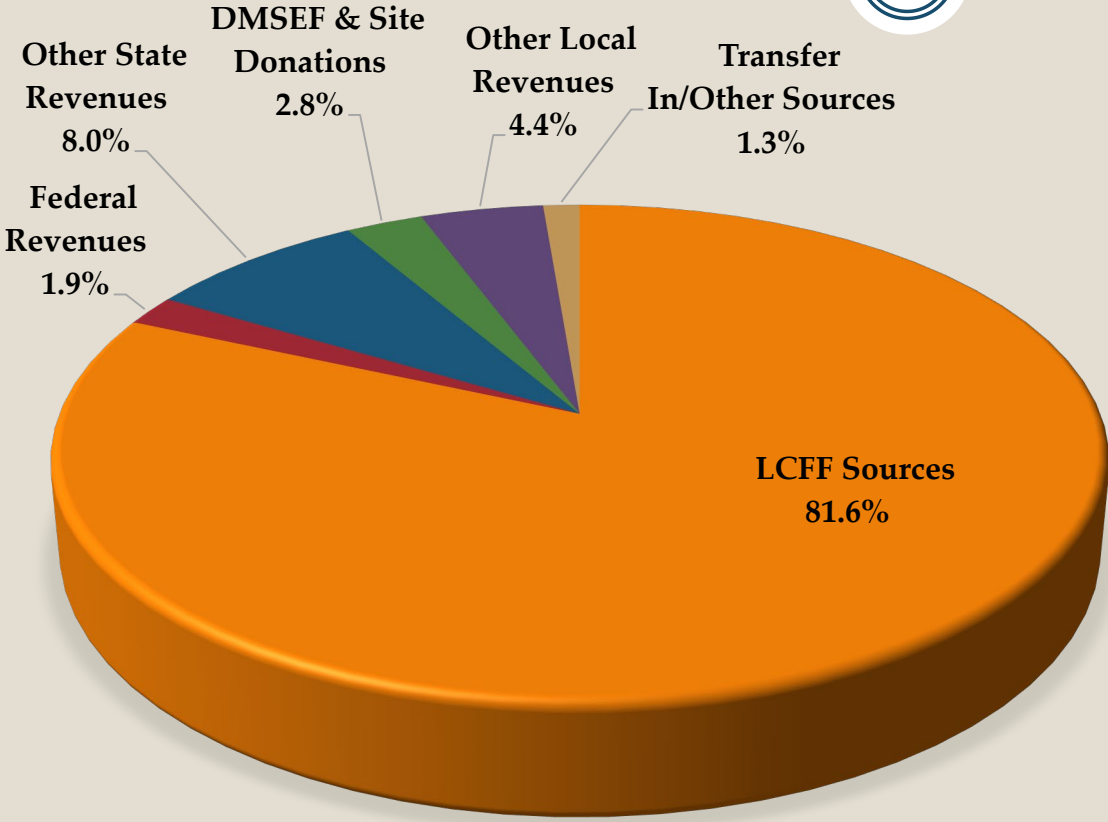
# Presentation



- General Fund Summary
  - Revenues and Expenditures
  - Components of Ending Fund Balance
- Historical Data
  - Revenue and Expenditures
  - Property Tax Revenue
- Looking Towards 2019-2020 First Interim
- Summary of Other Funds

# **GENERAL FUND SUMMARY**

# 2018-2019 Revenue Summary

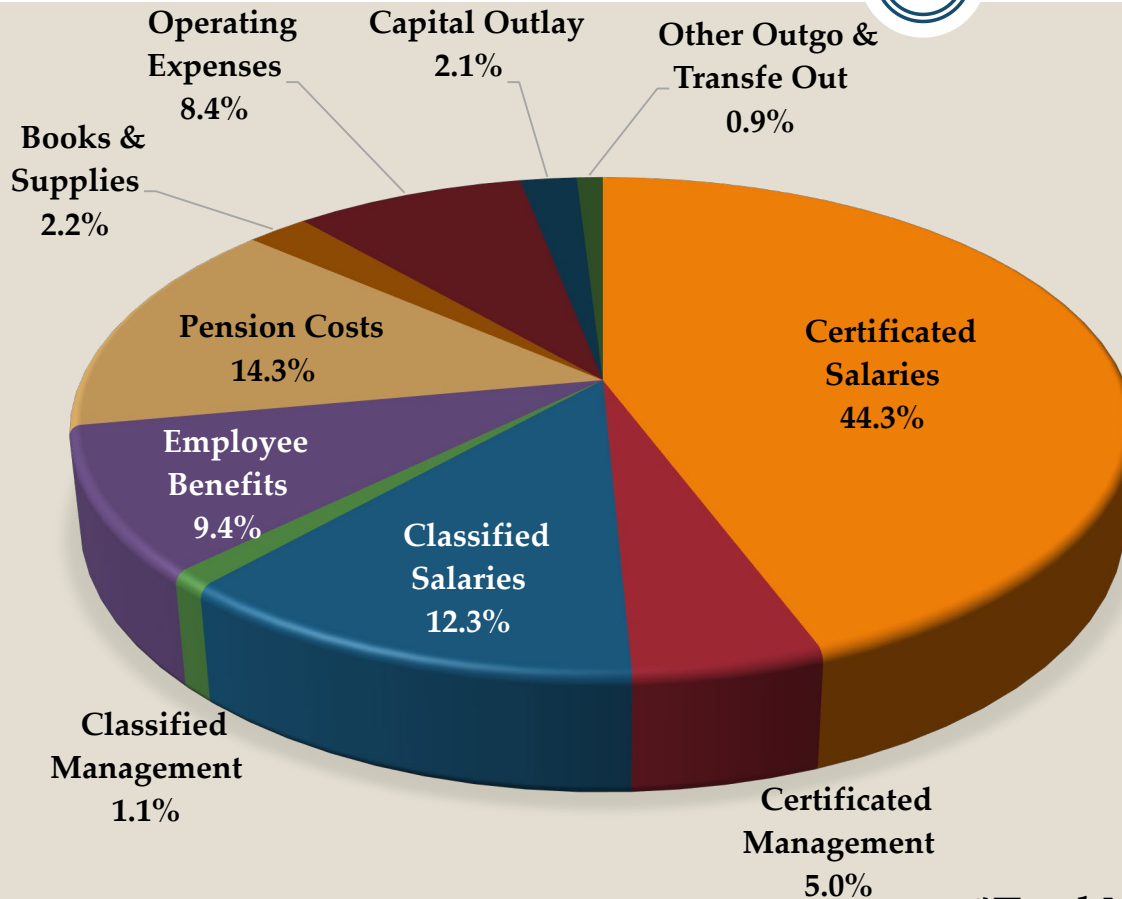


<b>LCFF Sources</b>	<b>50,823,044</b>
<b>Federal Revenue</b>	<b>1,213,532</b>
<b>Other State Revenue</b>	<b>4,972,075</b>
<b>Other Local Revenue</b>	<b>1,718,587</b>
<b>DMSEF and Site Donations</b>	<b>2,744,748</b>
<b>Transfer In/Other Sources</b>	<b>811,605</b>
<b>Total Revenue and Other Financing Sources</b>	<b>62,283,591</b>

Other State Revenues includes:

- One-Time Funding for Mandated Cost - \$796,027
- State STRS "on-behalf" Contribution - \$2,596,860

# 2018-2019 Expenditure Summary



Certificated Salaries	26,778,910
Certificated Management	3,006,150
Classified Salaries	7,445,797
Classified Management	631,739
Employee Benefits	5,704,731
Pension Costs*	8,656,844
Books and Supplies	1,354,381
Services and Other Operating Expenses	5,060,164
Capital Outlay	1,240,867
Other Outgo	571,908
<b>Total Expenditures and Other Outgo</b>	<b>60,451,491</b>

**\*Total Net Salary and Benefits = 86.4%**

\*Pension Costs Includes State STRS "on-behalf" Contribution of \$ 2,596,860

# 2018-2019 Unaudited Actuals



Total Revenues	\$62,283,591
Total Expenditures	<u>\$60,451,492</u>
Net Increase in Fund Balance	\$ 1,832,099
June 2019 Enrollment	4,284
Revenue per Student*	\$ 13,933
Expenditure per Student*	\$ 13,505

*\*Net of STRS on-behalf contribution*

# Variance from Estimated Actuals



## Revenue:

- Increase due to higher interest and lottery revenue
- Fundraising revenue budgeted when received
- Prior year Special Education revenue
- Adjustments for E-rate program, offset in expenditures
- Adjustment for STRS on-half, offset in expenditures

# Variance from Estimated Actuals



## Expenditures:

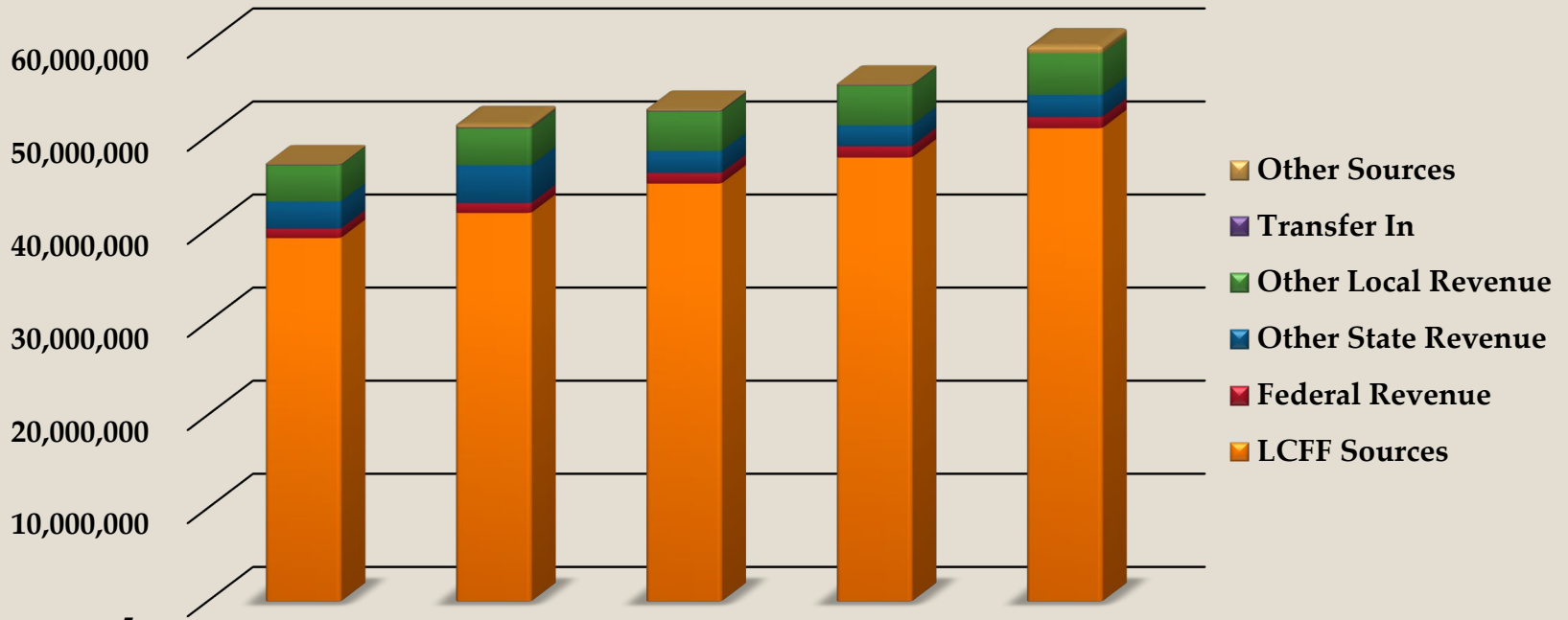
- Adjustments for final salary and benefits
- School site, department, and restricted program carryover to 2019-2020
- Lower than anticipated expenditure for utilities
- Planning costs for Del Mar Heights Rebuild project





# **HISTORICAL DATA SUMMARY**

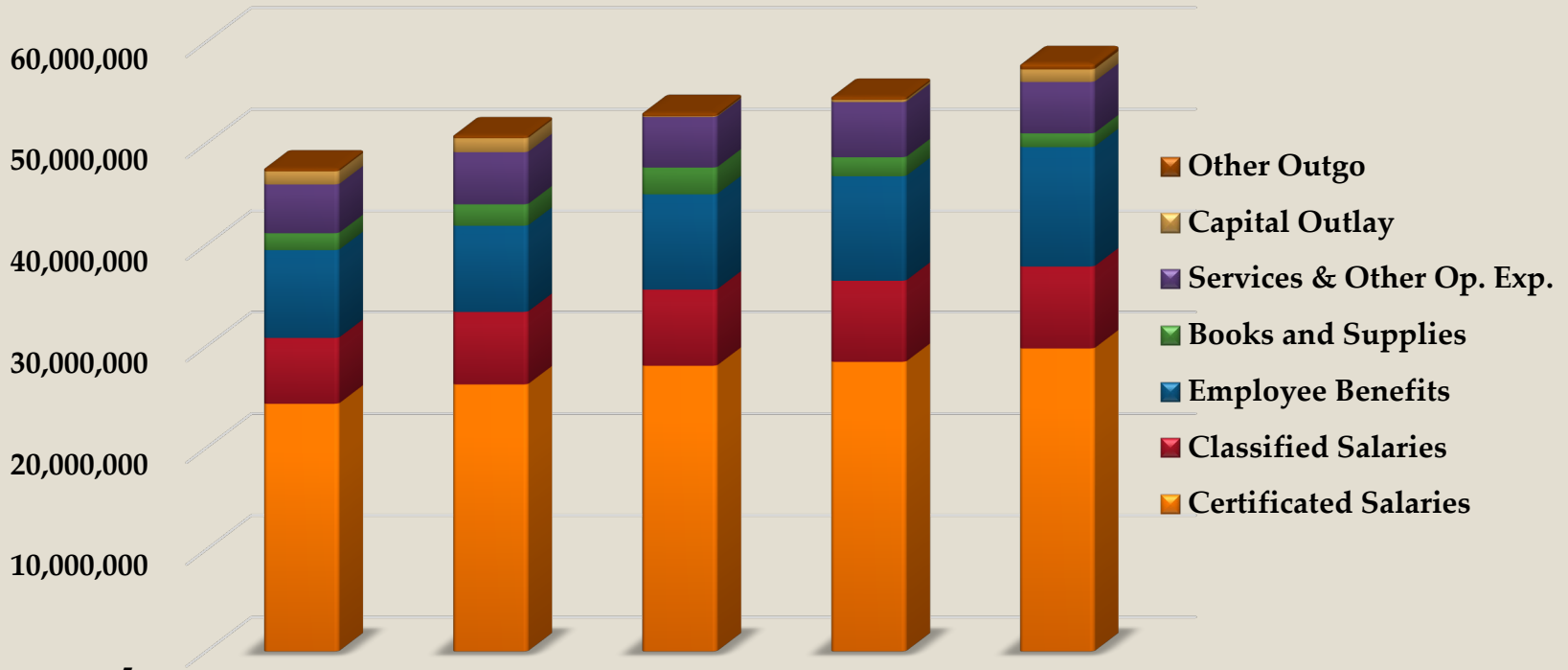
# Revenues



	14-15*	15-16*	16-17*	17-18*	18-19*
June Final Enrollment	4,407	4,389	4,480	4,489	4,284
Revenue Per Student*	10,347	11,678	11,795	12,360	13,932

\*Net of STRS on-behalf Contribution

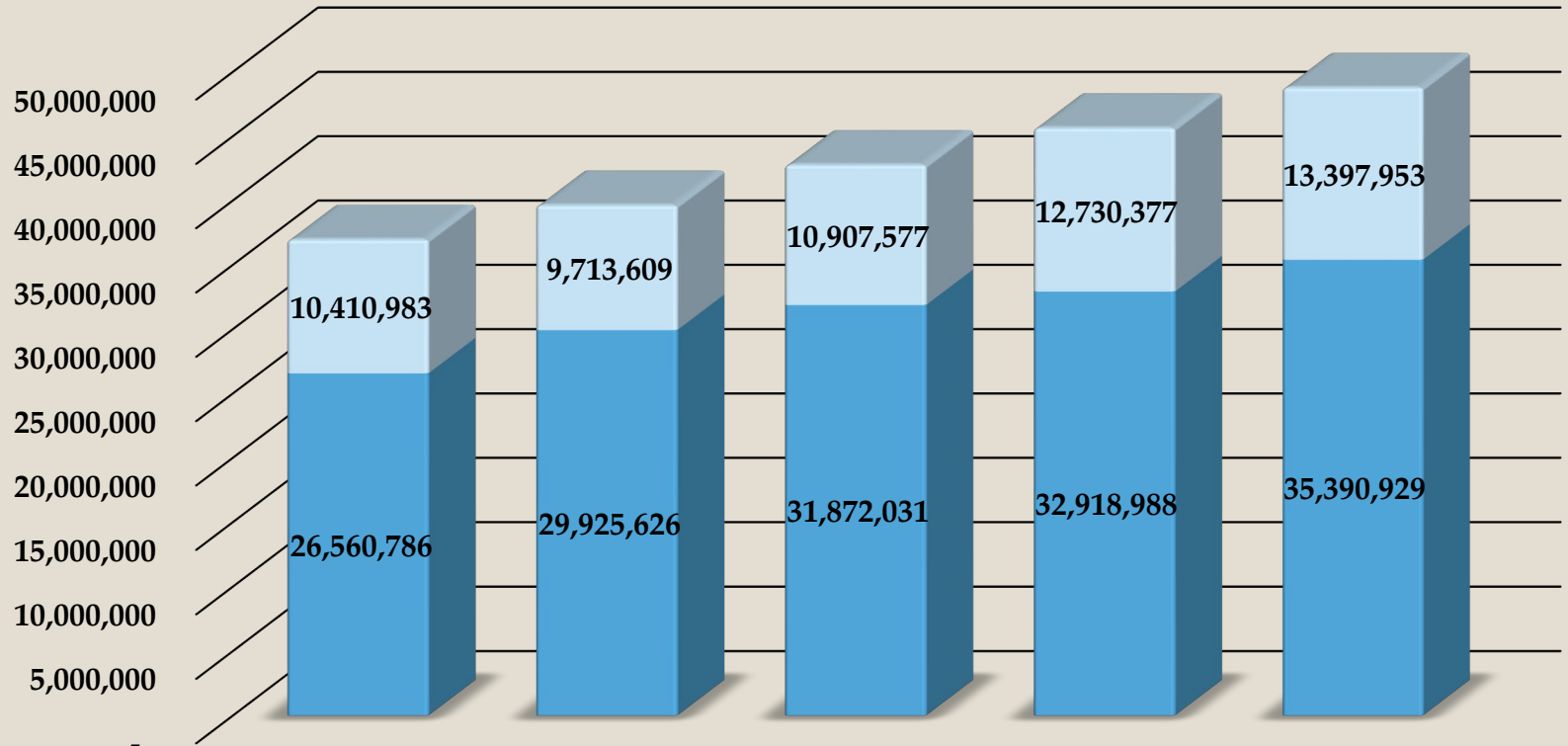
# Expenditures



	14-15*	15-16*	16-17*	17-18*	18-19*
June Final Enrollment	4,407	4,389	4,480	4,489	4,284
Exp. Per Student*	10,481	11,569	11,829	12,159	13,505

\*Net of STRS on-behalf Contribution

# Property Tax Revenue



	14-15	15-16	16-17	17-18	18-19
<b>Property Tax Total</b>	36,971,769	39,639,235	42,779,608	45,649,365	48,788,882
<b>% Growth</b>	5.2%	7.2%	7.9%	6.7%	6.9%

■ LCFF ■ Basic Aid

**Looking Towards  
2019-2020 First Interim**

# Looking Towards 2019-2020 First Interim



- Carryover Balances:
  - School Site Carryover
  - Department Carryover
  - Restricted Programs
- Budget Updates for Staffing and Salary Adjustments
- Anticipated Need for Reserves:
  - Economic Uncertainties
  - Additional OPEB Contribution
  - Science Curriculum Adoption
  - Unanticipated Expenditures for Repairs and Emergencies

# **SUMMARY OF OTHER FUNDS**



# Fund 13 Cafeteria Fund



Total Revenues	\$ 1,027,338
Total Expenditures	<u>\$ 1,029,867</u>
Net Decrease in Fund Balance	\$ (2,529)
Beginning Fund Balance	\$ -
General Fund Contribution	\$ 2,529
Ending Fund Balance	\$ -

# Fund 14 Deferred Maintenance



Total Revenues	\$256,206
Total Expenditures	<u>\$ -</u>
Net Increase in Fund Balance	\$256,206
Beginning Fund Balance	\$ 576,519
Ending Fund Balance	\$ 832,725

# Fund 17 Special Reserve



Total Revenues	\$400,107
Total Expenditures	<u>\$ -</u>
Net Increase in Fund Balance	\$400,107
Beginning Fund Balance	\$ -
Ending Fund Balance	\$ 400,107

# Fund 25 Capital Facilities



Total Revenues	\$ 97,415
Total Expenditures	<u>\$ 10,142</u>
Net Increase in Fund Balance	\$ 87,273
Beginning Fund Balance	\$ 534,969
Ending Fund Balance	\$ 622,242

# Fund 40 Special Reserve for Capital Outlay



Total Revenues	\$ 657,612
Total Expenditures	<u>\$ 16,587</u>
Net Increase in Fund Balance	\$ 641,025
Beginning Fund Balance	\$ 5,562,428
Ending Fund Balance	\$ 6,203,453

# Fund 49 CFD 95-1 & CFD 99-1 Combined



Total Revenues	\$ 4,494,977
Total Expenditures	<u>\$ 1,773,443</u>
Net Increase in Fund Balance	\$ 2,721,534
Beginning Fund Balance	\$ 12,151,965
Ending Fund Balance	\$ 14,873,499

# Fund 63 Enterprise Fund



Total Revenues	\$ 4,656,101
Total Expenditures	<u>\$ 4,771,462</u>
Net Decrease in Fund Balance	\$ (115,361)
Beginning Fund Balance	\$ 1,812,102
Ending Fund Balance*	\$ 1,696,741

\*Net of Adjustment for Pension and OPEB Liability

# Fund 73 Trust Fund



Total Revenues	\$ 740
Total Expenditures	<u>\$ -</u>
Net Increase in Fund Balance	\$ 740
Beginning Fund Balance	\$ 32,985
Ending Fund Balance	\$ 33,725



# Questions